



SAPPHIRE WEALTH MANAGEMENT SERVICES PVT. LTD.

**MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD.
MCX STOCK EXCHANGE LTD.**

REGD. OFFICE : 12-A, NETAJI SUBHAS ROAD
2ND FLOOR, ROOM NO. 11, KOLKATA - 700 001
PHONE : 2230-4150 ❖ FAX : (91-33) 2243-4041

DEALING OFFICE : 2-A, GANESH CHANDRA AVENUE
COMMERCE HOUSE, 9TH FLOOR, ROOM NO. 11, KOLKATA - 700 013
PHONE : 2213-2045 / 2046, 64610700 - 0705 ❖ FAX : (91-33) 2213-2047
E.mail : sapphire01@vsnl.net ❖ Website : www.sapphirewealth.com

NSE MEMBERSHIP NUMBER : 13043
SEBI REGN. NO. : INB 231304339 (NSE-CM)
SEBI REGN. NO. : INF 231304339 (NSE-F&O)

MCX-SX MEMBERSHIP NUMBER : 34300
SEBI REGN. NO. : INE 261304339

CLIENT REGISTRATION KIT (CAPITAL MARKET / F & O / CURRENCY DERIVATIVES SEGMENT)

CLIENT CODE _____

CLIENT NAME _____

GROUP HEAD/BRANCH _____

MARKETING EXECUTIVE _____

Disclosure of Proprietary trading pursuant to SEBI Circular
No. : SEBI/MRD/SE/Cir-42/2003 dated 19th Nov., 2003, NSE
Circular No. : NSE/INVG/PRE/2003/16 dated 25th Nov., 2003.

Sapphire Wealth Management Services Pvt. Ltd. is also
engaged in Proprietary trading apart from Client based business.

GENERAL INSTRUCTIONS FOR FILLING UP AND COMPLETING THE FORM

- ❖ Each client shall use one Form
- ❖ Fill up the form legibly preferably in CAPITAL LETTERS.
- ❖ All columns are to be filled up.
- ❖ If the space provided in any column is short, separate sheet may be used
- ❖ Sign in full on every page and wherever space for signature is provided in the Form.
- ❖ Overwriting, corrections, etc require authentication.
- ❖ Originals of supporting documents shall be required for verification.

Xerox copy of supporting documents shall be signed in original.

CAUTION ISSUED BY SEBI IN THE INTEREST OF INVESTORS

- ❖ Deal only with / through SEBI registered intermediaries.
- ❖ Do not get carried away by advertisements promising unrealistic gains and windfall profits.
- ❖ Do not invest based on market rumours or unconfirmed or unrealistic news.
- ❖ Be aware that advice through television or print media does not mean that it is the opinion of the channel or publisher.
- ❖ Be extra cautious while using information available from media sources.
- ❖ Do not be guided by astrological predictions on share prices and market movements.
- ❖ Do not make investment decision on the basis of implicit / explicit promises made by anyone.
- ❖ Do not be unduly influenced by indicative returns.
- ❖ Do not be unduly influenced by Bull Runs / Bear Runs, while making investment decisions.

DOCUMENTARY REQUIREMENTS

FOR INDIVIDUALS : Self Attested Copies of the following documents may be obtained after due verification with the originals thereof :

1. **Pan Card**
2. **For proof of address (any one of the following)**
 - Passport (Page containing date of expiry to be attached)
 - Voter ID (Both Sides)
 - Driving Licence (Both Sides)
 - Bank Passbook
 - Rent Agreement
 - Ration Card
 - Flat Maintenance Bill
 - Phone Bill
 - Electricity Bill
 - Insurance Policy
3. **Passport Size photograph - sign across**
4. **Proof of Bank A/c (Copy of Passbook/Bank Statement containing name of the client - not more than 6 months old)**
5. **Proof of Bank MICR (one cancelled cheque)**
6. **Proof of Demat A/C (DP Statement - containing the name of client, client ID and DP ID - not be more than 6 months old)**
7. **Proof of Identity (Additional - any one of the following)**
 - Passport (Page containing date of expiry to be attached)
 - Voter ID (Both sides)
 - Driving License (Both sides)
8. **Latest IT Return / Balance Sheet /Salary Slips / Net Worth / Form 16 etc**

ADDITIONAL DOCUMENTS
<p><u>MINOR</u></p> <ol style="list-style-type: none"> 1. Photocopy of Guardian's PAN Card 2. Guardian's Photograph 3. Letter from guardian as per Annexure All copies should be signed & stamped by Guardian) <p><u>PROPRIETORSHIP FIRM</u></p> <ol style="list-style-type: none"> 1. A Declaration on the letterhead of the firm as per Annexure 2. Affix rubber stamp at all places except at the bottom of the declaration in Annexure 3. Copy of Trade Licence

FOR NON-INDIVIDUALS : Self Attested Copies of the following documents to be obtained after due verification with the originals thereof :

1. Copies of the balance sheet, P/L Account, Director's report. Auditor's report for the last two financial years, (copies of annual report to be submitted every year)
2. Copy of latest share holding pattern including list of all those holding more than 5% in the share capital of the company, duly certified by the company secretary/wholetime director/MD. (Copy of updated shareholding pattern to be submitted every year)
3. Copies of the Memorandum and Articles of Association in case of a Company/body incorporate / partnership Deed in case of Partnership firm
4. Copy of the resolution of board of directors' approving participation in equity/derivatives trading and naming authorized persons for dealing in securities as per annexure (9)
5. Photographs of Partners / Wholetime Directors, all Individual promoters holding 5% or more, either directly or indirectly, in the shareholding of the company and of persons authorized to deal in securities
6. Copy of cancelled cheque/Passbook/Bank Statement containing name of the client.
7. Form 18 (registered office address proof), Form 32 (copy of Acknowledgment Memo) with ROC
8. Correspondence Address proof
9. Proof of Demat A/c (Compulsory)
10. Proof of Bank A/c (Compulsory)
(The Bank Statement and/or DP Statement should not be more than 6 months old)
11. Copy of PAN of the Company / Partnership Firm / HUF
12. List of Directors on the Letterhead of the company
13. Contact Numbers of the Client
14. Copy of PAN of all Directors & all Authorised Persons
15. Copy of address proof of Directors/Authorised Persons

ADDITIONAL DOCUMENTS
<p><u>For Partnership Firm</u></p> <ol style="list-style-type: none"> 1. All Documents mentioned in points 6, 9 and 10 2. Copy of Partnership Deed 3. Photographs of Partners 4. Declaration on Letterhead of the Firm as Per Annexure 5. Last Year Balance Sheet & P/L Account <p><u>For HUF</u></p> <ol style="list-style-type: none"> 1. All Documents mentioned in points 6, 9 and 10 2. Declaration as per Annexure 3. Photograph of Karta 4. PAN of Karta 5. Last Year Balance Sheet & P/L Account or ITR

SAPPHIRE WEALTH MANAGEMENT SERVICES PVT. LTD.

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Disclosure of Proprietary trading pursuant to SEBI Circular No. : SEBI/MRD/SE/Cir-42/2003 dated 19th Nov., 2003, NSE Circular No. : NSE/INVG/PRE/2003/16 dated 25th Nov., 2003 and MCX-SX Circulars & guidelines.

We, Sapphire Wealth Management Services Pvt. Ltd., are also engaged in Proprietary trading apart from Client based business.

MANDATORY DOCUMENTS

The following documents are mandatory and **must be signed** before the client can be registered :

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1.	Client Registration Form (Individual / Non-Individual)	2 - 7
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Exclusive E.mail ID for redressal of Investor Complaints - grievance@sapphire.ind.in

SAPPHIRE WEALTH MANAGEMENT SERVICES PVT. LTD.

Member

National Stock Exchange of India Ltd. (NSE)

MCX Stock Exchange Ltd. (MCX-SX)

Trading & Self Clearing Member in F&O (NSE)

Regd. Office : 12-A, Netaji Subhas Road

2nd Floor, Room No. 11, Kolkata - 700 001

Phone : 2230-4150, Fax : (91-33) 2243-4041

SEBI Regn. No. - NSE - INB/INF 231304339

- MCX-SX - INE 261304339

Please affix
and sign across
the photograph

(individuals)

Clearing Member

(For Currency Derivatives Segment)

SMC Global Securities Ltd.

Regd. Office : 11/6B, Shanti Chamber

Main Pusa Road, New Delhi - 110 005

Phone No. : (011) 3011-1000 / 1333

SEBI Regn. No. : INE 260771431

(This information is the sole property of the Trading Member/Brokerage house and would not be disclosed to any one unless required by law or except with the express permission of the Clients.)

Dear Sir,

I/We request you to register me/us as your Client/Constituent and enable me/us to trade in the Capital Market Segment (CM) and/or Future and Options Segment (F&O) of NSE, and/or Currency Derivatives Segment (CD) of MCX-SX pursuant to the Agreement entered with you. I/We have read the Rules, Byelaws and Regulations of the Exchanges pertaining to these segments and agree to abide by them. In this regard I/we give the following information as required by SEBI/NSE/MCX-SX.

CLIENT DETAILS - INDIVIDUAL (IN BLOCK LETTERS)

CLIENT DETAILS - INDIVIDUAL (IN BLOCK LETTERS)			
	First Name	Middle Name	Surname
Mr./Mrs./Ms.			
Name of Father/Spouse/Guardian :			
Date of Birth :		Sex : <input type="checkbox"/> Male <input type="checkbox"/> Female	Marital Status : <input type="checkbox"/> Married <input type="checkbox"/> Unmarried
PAN No.		Nationality	Education
Occupational Detail : <input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Housewife <input type="checkbox"/> Others			
Residential Status : <input type="checkbox"/> Indian <input type="checkbox"/> NRI <input type="checkbox"/> Other			
Residence Address :			
		City :	Pin :
State :	Country :	Phone :	Fax :
E-mail :			Mobile :
Employment Details		<input type="checkbox"/> Employed <input type="checkbox"/> Self-employed <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Others	
Name of Establishment/Employer :			
Office Address :			
		City :	Pin :
State :	Country :	Phone :	Fax :
Nature of Business / Source of Income :			

MANDATORY

CLIENT DETAILS - NON INDIVIDUAL (IN BLOCK LETTERS)

Full Name of the Company / Firm :			
Registered Office Address :			
		City :	Pin :
State :	Country :	Phone :	Fax :
Correspondence Address :			
		City :	Pin :
State :	Country :	Phone :	Fax :
PAN Account No.		CIN (Issued by MCA)	
Nature of Business :		E-mail :	
Date of Incorporation/Formation :		Date of Commencement of Business :	
Registration Number * :		Place of Registration :	
Date of Registration :		Registration of Authority :	
Certified Networth (Excluding Revaluation Reserves) Rs.			as on

* with ROC, SEBI or any Govt. Authority

Please refer Annexure-1 on Page No. 7 to provide additional details.

BANK ACCOUNT DETAILS (Through which transactions will generally be routed)

	First Bank details	Second Bank details
MICR No.		
Bank Name		
Branch		
A/c Type	<input type="checkbox"/> SB <input type="checkbox"/> CA <input type="checkbox"/> NRI <input type="checkbox"/> Others	<input type="checkbox"/> SB <input type="checkbox"/> CA <input type="checkbox"/> NRI <input type="checkbox"/> Others
Account No.		
Address		

In case of more than two accounts, give details in additional sheet.

(Copy of a cancelled Cheque leaf / Pass Book / Bank Statement containing name of the constituent should be submitted.)

DEPOSITORY ACCOUNT DETAILS (Through which the transactions will generally be routed)

	First Demat A/c details	Second Demat A/c details
DP ID		
D P Name		
Client ID No.		
Client Name		
D P Address		

In case of more than two accounts, give details in additional sheet.

(Copy of proof of Demat A/c containing the name of the client, client ID, DP ID should be submitted.)

MANDATORY

FINANCIAL DETAILS OF THE CONSTITUENT

Income Range (per annum) Tick where applicable

- Below Rs. 1,00,000/- Rs. 1,00,000/- to 5,00,000/- Rs. 5,00,000/- to 10,00,000/-
 Rs. 10,00,000/- to 25,00,000/- Above Rs. 25,00,000/-

* Please provide documentary evidence i.e. ITR, Balance Sheet, Salary Certificate or Declaration, if Income Range selected is "Below Rs. 1,00,000/-" in accordance with Risk Management System.

INVESTMENT / TRADING EXPERIENCE

Prior Experience No yrs. in stock yrs. in derivatives yrs. in other investment related fields

TRADING PREFERENCE

Please specify the Exchange & Segments, on which you wish to trade by ticking & signing against the same :

Exchange	Market Segment	Signature
1. National Stock Exchange of India Ltd. - CM	<input type="checkbox"/> ✓	_____
	- F&O <input type="checkbox"/> ✓	_____
2. MCX Stock Exchange Ltd.	- CD <input type="checkbox"/> ✓	_____

Details of any action taken by SEBI/Stock Exchange / any other authority against the constituent or its partners/promoters/wholetime directors/authorised persons in charge of dealing in equities/F&O/currency derivatives for violation of laws/other economic offences during the last 3 years - No Yes

Whether convicted any time No Yes

Whether declared bankrupt any time No Yes

Note : If any one of the above is Yes, Kindly provide the details in a separate sheet.

NAME AND RESIDENTIAL ADDRESS OF PROMOTERS/WHOLETIME DIRECTORS/PARTNERS/KARTA

1.	Name	
	Address	
2.	Name	
	Address	
3.	Name	
	Address	
4.	Name	
	Address	

NAMES AND DESIGNATION OF PERSONS AUTHORIZED TO DEAL IN SECURITIES / DERIVATIVES / CURRENCY DERIVATIVES ON BEHALF OF THE COMPANY/FIRM/OTHERS & THEIR RESIDENTIAL ADDRESS

1.	Name		Designation	
	Address			
2.	Name		Designation	
	Address			
3.	Name		Designation	
	Address			
4.	Name		Designation	
	Address			

OTHER/BROKER'S/SUB-BROKERS'S DETAILS

Whether registered with any other Broker-Member :- Yes No
 (If registered with multiple members, provide details of all)

Name of the Broker :	Client Code No.
Name of Exchange :	

INTRODUCER'S DETAILS

Name of the Introducer : _____
 (Surname) (Name) (Middle Name)

Father's Name : _____

Address of the Introducer : _____
 _____ Phone No. : _____

Passport / Voter ID Card / Driving Licence / PAN of Introducer : _____

Place of Issue : _____ Date of Issue : _____

Signature _____

Attach photocopy of Passport, Voter ID Card, Driving Licence or PAN Card of the Introducer.

Name and designation of the employee who interviewed and conducted In-person verification of the client :

Name : _____ Designation : _____

Place : _____ Date : _____

Signature of the Employee _____

DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am / we are aware that I/we may be held liable for it.

✓ _____
 Signature

Name : _____

Place : _____

Date : _____

ANNEXURE - 1

DETAIL OF DIRECTORS / PROMOTERS / PARTNERS / KARTA / PERSONS AUTHORISED TO DEAL IN SECURITIES/DERIVATIVES/CURRENCY DERIVATIVES ON BEHALF OF COMPANY / FIRMS / OTHERS

Particulars	1st Signatory	2nd Signatory	3rd Signatory
Name			
Residential Address with Pin Code			
Telephone No.			
Designation			
Qualification			
Experience			
Date of Birth			
Sex			
Marital Status			
Equity Stake (%)			
Name of the Bank			
Account No.			
Branch Address			
Photograph of the Signatory			
Signature	✓	✓	✓
Furnish at least any one with Photograph :			
IT No. (PAN/GIR)			
Passport No.			
Voter ID No.			
Driving Licence No.			
Ration Card No.			

Note : Please provide details of all Directors / Partners / Trustees

ANNEXURE - 2

SPECIMEN FOR SHAREHOLDING PATTERN TO BE SUBMITTED BY THE APPLICANT COMPANY ON ITS LETTERHEAD DULY CERTIFIED BY A CHARTERED ACCOUNTANT AS TRUE & CORRECT & SIGNED BY THE DESIGNATED DIRECTORS OF THE COMPANY

Shareholding pattern as on :

Category / Name of Shareholders (1)	Number of Equity Shares (Pl. specify any other class of Shares) (2)	% of (Col. 2) (3)	Paid up Capital in Rs. (4)
INDIVIDUAL			
RESIDENT INDIAN 1. 2. 3. 4. 5.			
NRI'S 1. 2. 3. 4. 5.			
NON-INDIVIDUAL(*)			
COS / ENTITIES INCORPORATED ABROAD 1. 2. 3. 4. 5.			
COS / ENTITIES INCORPORATED IN INDIA 1. 2. 3. 4. 5.			
TOTAL		100.00	

(*) Shareholding pattern & Balance Sheet of the shareholders required.
MANDATORY

AGREEMENT BETWEEN TRADING MEMBER & CLIENT

This agreement is made and executed at _____ this _____ day of _____, 20__ between **Sapphire Wealth Management Services Pvt. Ltd.**, a body corporate, registered/incorporated under the provisions of the Companies Act, 1956, being a member of the National Stock Exchange of India Ltd. (hereinafter called "the Exchange"), and having its Registered Office at 12-A, Netaji Subhas Road, 2nd Floor, Room No. 11, Kolkata - 700 001 (hereinafter called "the trading member") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the Capital Market/ F&O Segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And

Mr./Ms/M/s _____, an individual/ a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/ registered office at _____

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

Whereas the trading member is registered as the trading member of the Exchange with SEBI registration number INB 231304339 in the Capital Market segment; SEBI registration number INF 231304339 in the F&O Segment.

Whereas the client is desirous of investing/trading in those securities/ F&O contracts other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time.

Whereas the client has satisfied itself of the capacity of the trading member to deal in securities and / or F&O contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.

Whereas the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment / trading objectives relevant to the services to be provided; and

Whereas the trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.

Whereas the trading member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his decisions and trades.
 - c. The failure of the client to understand the risks involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment. The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.
3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the relevant stock exchange / SEBI.
4. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
6. The trading member agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from his / its own account or account of any other client and shall not be used by the trading member for himself / itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / Exchange's Rules / Regulations / Byelaws and circulars.
7. The client agrees to immediately furnish information to the trading member in writing , if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. The trading member agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the stock exchange.
9. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
10. The trading member agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.

11. The trading member shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
12. The trading member shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
13. The client and the trading member agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.
14. The trading member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
16. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo-moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.
25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

26. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the trading member may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The Client's Signature/ Authorised Signatory :

The Trading Member's Signature/Authorised Signatory :

Signed by :

Signed by :

Signature :✓

Signature :✓

Title :

Title :

Name of the client :

Name of the trading member :

SAPPHIRE WEALTH MANAGEMENT SERVICES PVT. LTD.

Witness :

Witness :

1.

1.

2.

2.

Note : All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET, FUTURES & OPTIONS AND CURRENCY DERIVATIVES SEGMENTS (TO BE GIVEN BY THE TRADING MEMBER TO THE CLIENT)

This document is issued by the member of the National Stock Exchange of India (NSE) / MCX Stock Exchange Ltd. (MCX-SX), which has been formulated by the Exchange in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities / F&O / Currency Derivatives Segments of NSE/MCX-SX. All prospective constituents should read this document before trading in Equities / F&O / Currency Derivatives Segments of the Exchange.

NSE/MCX-SX/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/MCX-SX /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, F&O contracts, Currency derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/MCX-SX and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/MCX-SX, its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a currency derivative contract being traded on NSE/MCX-SX.

It must be clearly understood by you that your dealings on NSE/MCX-SX through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/MCX-SX and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/MCX-SX or its Clearing Corporation and in force from time to time.

NSE/MCX-SX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE/MCX-SX and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS

- 1.1 Risk of Higher Volatility** : Volatility refers to the dynamic changes in price that a security / F&O contract / currency derivatives contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security / F&O contract / currency derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / F&O contracts / currency derivatives contracts than in active securities / F&O contracts / currency derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.
- 1.2 Risk of Lower Liquidity** : Liquidity refers to the ability of market participants to buy and/or sell securities / F&O contracts / currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / F&O contracts / currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more

likely to pay or receive a competitive price for securities / F&O contracts / currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / F&O contracts / currency derivatives contracts as compared to active securities / F&O contracts / currency derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / F&O contracts / currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / F&O contracts / currency derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / F&O contract / currency derivatives contract.

1.3 Risk of Wider Spreads : Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / F&O contract / currency derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / F&O contracts / currency derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders : The placing of orders (e.g., “stop loss” orders, or “limit” orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A “market” order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a “market” order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / F&O contract / currency derivatives contract.

1.4.2 A “limit” order will be executed only at the “limit” price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed “away” from the current price of a stock / F&O contract / currency derivatives contract, and such order gets activated if and when the security / F&O contract / currency derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / F&O contract / currency derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / F&O contract / currency derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements : News announcements that may impact the price of stock / F&O contract / currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours : Rumours about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk : High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / F&O contract / currency derivatives contract due to any action on account of unusual trading activity or security / F&O contract / currency derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion : Trading on NSE/MCX-SX is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment and Currency Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of “Leverage” or “Gearing” : In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are ‘leveraged’ or ‘geared’. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one’s circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / F&O contract / currency derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of F&O contracts/ currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks :

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor’s advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders :

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers :

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

- 3.1 **Commission and other charges** : Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.
- 3.2 **Deposited cash and property** : You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.
- 3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.
- 3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency derivatives contracts through the mechanism provided by NSE/MCX-SX.
- 3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/MCX-SX and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.

✓

Customer Signature

(If Partner, Corporate, or other Signatory, then attest with company seal)

Date:

MANDATORY

INVESTORS' RIGHTS AND OBLIGATIONS

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Cash Market / F&O market / Currency Derivatives market or the broking firm's insolvency or bankruptcy.
 - 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
 - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/MCX-SX and the scheme of the Investors' Protection Fund in force from time to time.
 - 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/MCX-SX or its Clearing Corporation.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE/MCX-SX and/or SEBI:
 - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/MCX-SX and whether they are enabled to trade may be verified from NSE/MCX-SX website (www.nseindia.com/www.mcx-sx.com).
 - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by NSE/MCX-SX/ SEBI at any time, as is available with the investor.
 - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/MCX-SX or its Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.
 - 1.3.5 Give any order for buy or sell of a security / derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
 - 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the currency derivatives contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/ sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/MCX-SX, without delaying.
 - 1.3.7 Facility of Trade Verification is available on NSE/MCX-SX website (www.nseindia.com/www.mcx-sx.com), where details of trade as mentioned in the contract note may be verified from the trade date up to five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/MCX-SX.
 - 1.3.8 Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/MCX-SX or its Clearing Corporation. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.

- 1.3.9** In case pay-out of funds is not received on the next working day after date of pay-out announced by NSE/MCX-SX or its Clearing Corporation, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/MCX-SX.
- 1.3.10** Every member is required to send a complete 'Statement of Accounts', for both settlements and margins, to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/MCX-SX, without delaying.
- 1.3.11** In case of a complaint against a member, you should address the complaint to the Office as may be specified by NSE/MCX-SX from time to time.
- 1.4** In case where a member surrenders his membership, NSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/MCX-SX, ensure that you lodge a claim with NSE/MCX-SX /Clearing Corporation within the stipulated period and with the supporting documents.
- 1.5** In case where a member is expelled from trading membership or declared a defaulter, NSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/MCX-SX, ensure that you lodge a claim with NSE/MCX-SX within the stipulated period and with the supporting documents.
- 1.6** Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye -laws and the scheme under the Investors' Protection Fund (IPF) may be payable as prescribed by SEBI.

Notes :

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/MCX-SX for the purpose of buying and / or selling of securities / F&O contracts / currency derivatives contracts through the mechanism provided by NSE/MCX-SX.
2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by NSE/MCX-SX and who holds a registration certificate from SEBI.
3. The term 'contract' refers to a F&O / currency derivatives contract and the term 'underlying' refers to the underlying index / stock / currency of such contract.

Signature ✓ _____

POLICIES & PROCEDURES

A) Refusal of Orders for Penny Stocks :

Penny stocks are thinly traded shares of small companies which are traded infrequently and having very low volume. Stock Exchange also, from time to time, releases a list of illiquid securities advising trading members to exercise additional due diligence while trading in these securities. These securities may also be called as "Penny Stock".

The Member reserves the right to refuse to take orders for such "Penny Stock".

B) Setting up Client's Exposure Limits :

The Member reserves the right to set, impose and vary limits on the orders that the client can place through the trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.) without prior notice. The order/exposure limits may vary from time to time, client to client depending upon the margins, client, and financial status of the client as well as market condition.

C) Applicable brokerage rate

The brokerage rate applicable may vary from client to client depending on the category of the client i.e. HNI, Corporate or Retail and the risk /trading profile of the client. Brokerage rates may also differ for different securities and/or classes of securities and/or different type of trades and/or different trading segments for the same client.

The brokerage rate initially fixed for a new client may increase/decrease in course of time with the mutual consent.

However the brokerage rate shall not exceed the maximum as specified by the Exchange/SEBI.

D) Imposition of penalty / delayed payment charges

The member reserves the right to charge penalty / delayed payment charge to any client, at the rate not exceeding 24% p.a. to its clients for delayed/overdue payment, to discourage the client to do such acts.

The member shall pay interest at the same rate as above for delayed/overdue payment, if member fails to make payment within one working day after payout, to those clients who had not opted for running settlement or clients who had opted for running settlement but had specifically requested to make payment.

E) The right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues

The Member reserves the right to liquidate / close out all or any of the client's securities / positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the client.

F) Shortages in obligations arising out of internal netting of trades :

If there are shortages due to internal netting of client positions, the position of both the clients would be squared off by taking exchange's auction price for that particular security in that particular settlement. The netting off will be done on FIFO basis for internal shortages.

In absence of Exchange Auction price, the highest closing price from T day (i.e.trading day) to T+3 (i.e., Auction day) will be considered in place of Exchange Auction price.

In case of security having corporate action, fair & equitable adjustment shall be made.

G) Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client :

The member reserves the right to refuse a client to take further position or close the existing position of the client. The conditions under which such actions may be taken by member include:

- 1) Client's margin not adequate vis a vis exposure of the client.
- 2) Sudden changes in margin requirement of Exchange
- 3) Reduction in value of margin of the client for reasons such as fall in the price of securities given as margin or increase in hair cut
- 4) Taking further position will violate any rules, regulations or by-laws of Exchange or SEBI.
- 5) Exiting position violates any rules, regulation or by-laws of Exchange or SEBI.
- 6) Member not having sufficient exposure limit for whatsoever reason
- 7) If the ledger of a client shows continuous debit balances and the dues are not settled by the client.

H) Temporarily suspending or closing a client's account at the client's request :

The account of the client shall be temporarily suspended or closed on receipt of written request from the client specifying the reasons to close the account. The member on being satisfied with the reasons given, shall suspend or close the account of that client after effecting the settlement of the account.

Accounts suspended on client's request can be reactivated only after receiving a written request from the client.

I) Deregistration of a client :

The conditions under which the Member may deregister a client include:

- 1) On receipt of the specific request from the client to deregister himself and to close his accounts.
- 2) On account of client remaining inactive for three financial years reckoned from the end of the financial year in which the client has traded.
- 3) On account of death or insolvency of the client.
- 4) On account of breach of terms and conditions of the agreement by the client.
- 5) On account of any action taken by SEBI/ Exchange/ any other statutory authority against the client.

On the happening of the above, the account of a client is deregistered after effecting settlement of the accounts and securities of the client.

J) Inactive accounts :

The account of a client who do not trade and remain inactive for 2 financial years reckoned from the end of the financial year in which the client has traded shall be declared "inactive account" and will be temporarily suspended.

The Member reserves the right to ask for any documents in support of current address, bank account, demat account, financial status, etc before reactivating such inactive accounts.

Client Acceptance of Policies and Procedures stated herein above :

I/We confirm having read and understood the same.

✓

Customer Signature (with rubber stamp)

NON MANDATORY DOCUMENTS

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AUTHORITY LETTER FOR RUNNING ACCOUNT OF FUNDS AND SECURITIES

Date : _____

To
Sapphire Wealth Management Services Pvt. Ltd.
12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

Dear Sir,

1. With reference to my/our trading account opened with you, I/we request you to maintain a running account for funds and securities on my/our behalf without settling the account on settlement of each transaction. I/We further request you to retain all amounts and securities receivable by me/us until specifically requested by me/us to be settled within one working day of request, if the same is lying with Sapphire Wealth Management Services Pvt. Ltd. & within 3 working days from the request if the same is lying with clearing member / clearing corporation.
2. I/we understand and agree that no interest will be payable to me/us on the funds or securities so retained with you.
3. I/we may be trading in derivatives segment & cash segment of various Exchanges and hence have various accounts with you. In this regard I/we hereby authorize Sapphire Wealth Management Services Pvt. Ltd. to act at its discretion of adjusting any credit balance under my/ our various accounts against the debit in any account across segments/ Exchange, without taking any further instruction from me/us.
4. I/we also confirm that the securities lying in my withhold A/c should be considered as margin deposit / collateral.
5. I/we authorize you to set off a part or whole of the margin deposited by me/us. against any of my / our dues, by appropriating relevant amount of fund or by sale of securities which form part of margin.
6. I/we hereby authorize you to pledge my / our securities deposited as margin or withheld by you as permitted in the running account and to deposit my / our funds deposited as margin to Exchanges / Clearing Corporations towards margin.
7. I/we agree that this authority letter shall be renewed at least once a year and shall be dated.
8. I/we may revoke the authorisation at any time by giving a written notice.
9. I/we also agree that the actual settlement of fund and securities shall be done by us, at least once in a calendar quarter or month and the statement of account for the same will be provided to me by Sapphire Wealth Management Services Pvt. Ltd.
10. I/we agree that fund given towards collaterals/margins in form of bank guarantee (BG) / Fixed Deposit Receipts (FDR) may not be periodically settled.
11. I/we agree that (a) in respect of derivatives market transactions, the Trading Member may retain the requisite securities / funds on settlement date to take care of any margin obligation arising in next 5 days, calculated in the manner specified by the Exchange, (b) in respect of cash market transactions, the Trading Member may retain entire pay-in obligation of funds & securities due from me/us as on the date of settlement to take care of margin obligation in next 5 days, calculated in the manner specified by the Exchange.
12. I/we agree/understand that there shall be no inter-client adjustment for the purpose of settlement of the running account.
13. I/we shall bring any dispute arising from the statement of account or settlement so made to the notice of the Trading Member preferably within 7 working days from the date of receipt of funds/securities or statement as the case may be.

PREFERENCE OF CLIENT FOR SETTLEMENT OF RUNNING ACCOUNT (FUNDS & SECURITIES)	
Settlement Preference	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly

Thanking you,

Yours truly,

✓ _____
Signature of the Client

OTHER TERMS & CONDITIONS

1. The CLIENT undertakes not act as a sub-broker / authorized person without prior written permission of the Member / Exchange and without obtaining certificate of registration from SEBI.
2. The trading and other instructions given by the CLIENT or his/its authorized representative, verbally in person or telephonically or through any other means either express or implied, to the Member for facilitating and carrying out trading shall be deemed to have been given in writing and shall be binding on the Client.
3. The CLIENT agrees and hereby authorizes the Member to confirm the trade details verbally and not to provide the order confirmation/modification/cancellation slips and trade confirmation slips.
4. The CLIENT agrees and hereby authorizes the Member to deliver various documents such as contract note/bill/ statement/cheque, etc. to any person authorized by the client or to post such documents to his/her/its registered address.
5. The CLIENT agrees and hereby authorizes the Member to transfer the shares directly from one settlement (in which shares were purchased) to another settlement (in which shares were sold)
6. The CLIENT agrees that in case of delayed/short delivery, the Client is exposed to the risk of the sold shares getting auctioned/squared off.
7. The CLIENT agrees and hereby authorizes the Member to record any conversation between Client and Member, either originating from or terminating at the office/branch/dealing room of the Member, without prior notice. Such recording may be used to resolve disputes.
8. The CLIENT agrees that placing an order with the Member does not guarantee execution of the order in spite of confirmation by the Member of receipt of the order and the Member shall not be liable for any losses, damage or claims on account of non-execution of any order placed.
9. The CLIENT agree to indemnify the Member for any loss/penalty/claim/cost arising from any fraudulent/illegal trades, like circular trading, insider trading, executed by or on behalf of the client by the Member in good faith.
10. The CLIENT agrees that the Member shall not be held responsible for any shutdown or slowdown of the Trading System due to any link failure or system fault at the Member/Exchange end or due to any natural or man-made calamities, strike, etc. Any losses, actual or notional, arising out of such an eventuality due to late/non communication of the Client's order to the Member and/or late/non-execution of Client's order will entirely belong to the Client. The CLIENT further agrees that it will accept the price at which the order was actually executed in the trading system/Exchange which may vary from the price prevailing when the order entered into the Member's system except for "Limit Orders"
11. Investment in securities carries risk and notwithstanding any recommendation made by the Member the CLIENT will take buy/sell decisions after evaluating such risks and shall not hold the Member or any of its employee or representative liable for any loss arising from such purchases/sales.
12. The CLIENT agrees to indemnify the Member for any claim or losses arising from trade in securities held jointly by the Client with any other person(s).
13. The CLIENT agrees that all decisions with regard to the margins required and the exposure/trading limits shall be decided by the Member at its sole discretion and no reasons thereof are required to be given.
14. The CLIENT agrees that the Member shall not be responsible for any losses, costs, damages resulting directly or indirectly from delay or default in the performance of its/their obligations due to contingencies beyond the control of the Member such as fire, flood, civil commotion, earthquake, war, strikes, national disaster, act of terrorism, system/ computer failure or government /regulatory actions.

Dated : _____

Sapphire Wealth Management Services Pvt. Ltd.

12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

Sir,

Re : Electronic Contract Note (ECN)

This has reference to the facility of receiving contract notes and other documents in Electronic form issued by you in compliance with regulations and guidelines issued by SEBI and Stock Exchanges. I/ We understand that ECN are valid legal contract notes as per Stock Exchange/ SEBI Rules and recognized under Income Tax Act, as well as other Acts in India.

Therefore, the ECN shall be an accepted form of Contract Note to me/us and should be mailed to the following e-mail id(s) :

E-mail Id (a) _____ (Primary - compulsory)

(b) _____ (Alternate - optional)

I/We wish to inform you that I/We would like to avail of this facility. In this regard we state the following:

1. This is to further confirm that it will be my/ our responsibility that my/our email account is active and mail box is not full and the non-receipt of the bounced mail notification at your end shall amount to delivery of the ECN at my/our email-id.
2. I/we undertake to check the ECNs and discrepancy if any shall be brought to your notice within 24 hours of the issuance of contract notes.
3. You are authorized to send me/us account statement / other documents / other notices/ correspondence periodically through the same channel.

We are herewith sending this acceptance letter duly signed in duplicate. Kindly take the above into your record and oblige.

Thanking you,

Yours truly,

✓

Signature of Client

Name : _____

Voluntary information provided by the client in relation to the Prevention of Money Laundering Act, 2002

Name of the Client : _____

If Business / Profession : Nature of business : _____

Industry : _____

Details of my/our Relatives, having account with Sapphire Wealth Management Services Pvt. Ltd. :

Name	Relationship	UCC (Client Code)
1.		
2.		
3.		
4.		

Details of the Corporate / Partnership Firm / Trust etc. where I/We am/are affiliated

Name	Entity Type	Nature of Business	Relationship	UCC (Client Code)
1.				
2.				
3.				
4.				

I/We hereby submit and agree to submit every year following documents to Sapphire Wealth Management Services Pvt. Ltd., before the due date as prescribed by Sapphire Wealth Management Services Pvt. Ltd. :

1. Profit and Loss Account & Capital Account
2. Balance Sheet
3. Self attested copy of Income Tax Return (If return not available, I/we will furnish Form 16)

I/We confirm that I/We will immediately inform Sapphire Wealth Management Services Pvt. Ltd. in case I/We am/are convicted under any grounds or any action is taken against me/us by any authority(ies).

I/We intend to invest in the stock market with : Own Funds Borrowed Funds

(If Borrowed Funds, then please specify below Sources of funds :)

Sources of Borrowed Funds (if any)	Amount (Rs.)

(Certificated / Opinion Report from the Banker / Financial Institution confirming that there has been no default in the client's account is to be attached, which I/We agree to attach herewith.)

I/We hereby declare that I/We am/are beneficial owner of the Trading / On-line account opened with Sapphire Wealth Management Services Pvt. Ltd., and that I/We am/are investing my/our own funds with Sapphire Wealth Management Services Pvt. Ltd..

✓ _____
Client Signature **Client's Name**

Details of the employee of Sapphire Wealth Management Services Pvt. Ltd., who personally met the client :

Name : _____ Designation : _____ Employee Code (if any) : _____

Remarks :

DECLARATION

Date : _____

To,
Sapphire Wealth Management Services Pvt. Ltd.
12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

Dear Sir,

Ref : Client Code No.: _____

With reference to the agreement entered into with you, and my/our registration as client of **Sapphire Wealth Management Services Pvt. Ltd.**, for trading in the capital market and/or derivative segment of NSE, I/We hereby affirm and declare that:

- a) I/We am/are neither acting as a sub-broker nor as an agent on behalf of any entity and all transactions which will be executed by you shall be my/our proprietary trades.
- b) I/We have been informed that besides client based brokerage business, you are also engaged in proprietary trading.
- c) I/We have received a copy of **Combined Risk Disclosure Document**, both for CM and F&O Segment and a copy of **Investors' Rights And Obligation** and have read, noted and understood the contents of these documents.
- d) I/We are familiar with and understand the rules & regulations of NSE/NSCCL/SEBI so far the same are related to my/our trading in the derivative segment and unconditionally agree to pay the initial margin, additional margin, any other margin, premium, mark to market loss, final settlement loss, interim & final exercise settlement value in respect of all my/our index/stock options contract(s) & index/stock futures contract(s) as and when due and/or required by the member.

Yours truly,

✓ _____
Signature of the Client

AUTHORITY FOR COLLECTION OF DOCUMENTS

Date : _____

To,
Sapphire Wealth Management Services Pvt. Ltd.
12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

Dear Sir,

Ref : Client Code No.: _____

With reference to my/our dealing with you as your client, I/We hereby authorize the following persons to collect and acknowledge various documents such as contract notes, bills, ledger statements, cheques or any other documents on my/our behalf and the same will be binding on me/us :

Sr No.	Name	Full Signature	Initials

Yours truly,

✓ _____
Signature of the Client

NON-MANDATORY

NSE - MFSS Facility
(Letter to be provided by the Investor to the Participant)

Date : _____

To
Sapphire Wealth Management Services Pvt. Ltd.
12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

Sub : Mutual Fund Service System (MFSS) Facility

I/We _____ am/are registered as your client with Client Code No. _____ and have executed the Trading Member and Client Agreement for the purpose of trading in the Capital Market segment of National Stock Exchange of India Ltd. (Exchange).

I/We am/are interested in availing the MFSS facility of the Exchange for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the MFSS of the Exchange.

For the purpose of availing the MFSS facility, I/we state that Know Your Client details as submitted by me/us for the stock broking may be considered for the purpose of MFSS and I/we further confirm that the details contained in same remain unchanged as on date.

I/we am/are willing to abide by the terms and conditions as mentioned in the Circular dated 24 November 2009 and as may be specified by the Exchange from time to time in this regard.

I/We shall ensure also compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI).

I/we shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I/we choose to subscribe/redeem. I/We further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

I/we therefore request you to register me/us as your client for participating in the MFSS.

Thanking You,

Yours faithfully,

✓

Signature of the Client

Details of terms & conditions for the Investor / Client for using New MFSS facility

1. Pre-requisites for becoming Investor/Client for the New MFSS facility
 - 1.1. The client who is desirous of investing in units of mutual fund schemes through the New MFSS.
 - 1.2. The Client intends to execute his instruction for the subscription/redemption of units of Mutual Fund Schemes through the Participant of the New MFSS.
 - 1.3. The client has satisfied itself of the capacity of the Participant to deal in Mutual Fund units and wishes to execute its instruction through the Participant and the client shall from time to time continue to satisfy itself of such capability of the Participant before executing transaction through the Participant.
 - 1.4. The Client has approached to the Participant with the application for availing the New MFSS facility.
 - 1.5. The client has submitted relevant KYC (Know Your Client) details to the Participants.
2. Terms and Conditions
 - 2.1. The client shall be bound by circulars issued by NSEIL, Rules, Regulations and circulars issued there under by SEBI and relevant notifications of Government authorities as may be in force from time to time.
 - 2.2. The client shall notify the Participant in writing if there is any change in the information in the client registration form provided by the client to the Participant at the time registering as a client for participating in the New MFSS or at any time thereafter.
 - 2.3. The client shall submit to the Participant a completed application form in the manner prescribed format for the purpose of placing a subscription order with the Participant.
 - 2.4. The client has read and understood the risks involved in investing in Mutual Fund Schemes.
 - 2.5. The client shall be wholly responsible for all his investment decisions and instruction.
 - 2.6. The client shall ensure continuous compliance with the requirements of the NSEIL, SEBI and AMFI.
 - 2.7. The Client shall pay to the Participant fees and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Participant renders to the Client.
 - 2.8. The client will furnish information to the Participant in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
 - 2.9. In the event of non-performance of the obligation by the Participant, the client is not entitled to claim any compensation either from the Investor Protection Fund or from any fund of NSEIL or NSCCL.
 - 2.10. In case of any dispute between the Participants and the investors arising out of the MFSS facility, NSEIL and /or NSCCL agrees to extend the necessary support for the speedy redressal of the disputes.

FORMATS

FORMATS		
List of formats to be used by various constituents :		Page Nos.
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BANKER'S VERIFICATION

Dated : _____

To,
Sapphire Wealth Management Services Pvt. Ltd.
12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

Dear Sir,

This is to certify that the Savings/Current Account No. _____
of Mr./Ms./Mrs. _____ held jointly with Mr./Ms./Mrs. _____
_____ with our branch has been active since _____.

We confirm that the signature of the client agrees with the specimen held in our records. This verification is without any responsibility on the part of the bank or the signing officer.

Signature of client

Signed in my/our presence and attested by me/us

Bank Name & Address	
Name & Signature of Authorised Signatory	
Stamp of the Bank Branch	

**FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATE
(To be obtained on pre-printed letterhead of the company)**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF _____ LTD. AND HAVING ITS REGISTERED OFFICE AT _____ HELD ON _____ DAY OF _____ 200__ AT _____

“Resolved that the company is empowered to deal on Capital Market Segment, Futures and Options Segment, Currency Derivatives Segment, Retail Debt Segment or any other segment that may be introduced by NSE and/or MCX-SX and in pursuance of the same do enter into agreement with SAPPHIRE WEALTH MANAGEMENT SERVICES PVT. LTD., a Member of the National Stock Exchange of India Ltd. (NSE) and MCX Stock Exchange Ltd. (MCX-SX) and the said Trading Member be and is hereby authorized to honour instructions, oral or written, given on behalf of the Company by any one of the undernoted authorized signatories :-

Sr. No.	Name	Designation
1.	_____	_____
2.	_____	_____

who is authorized to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through SAPPHIRE WEALTH MANAGEMENT SERVICES PVT. LTD. on behalf of the Company.

RESOLVED FURTHER THAT Mr. _____ and/or Mr. _____, Directors and/or Mr. _____ Authorised Signatory of the Company be and are hereby authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed, wherever necessary, in the presence of any Directors or of any one director and Company Secretary, who shall sign the same in token of the presence.

For _____ Ltd.

Director/Company Secretary
(Signature to be verified by the Banker)

Specimen Signatures of the Authorised Persons

Sr. No.	Name	Specimen Signature
1.	_____	_____
2.	_____	_____

The above signatures to be attested by the person signing the resolution for account opening on behalf of the Company.

DECLARATION BY KARTA & ALL CO-PARCENERS IN CASE OF HUF ACCOUNT

Dated : _____

Sapphire Wealth Management Services Pvt. Ltd.

12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

A/c No. _____

1. WHEREAS the Hindu Undivided Family of _____
(hereinafter referred to as the said "joint family") carrying on business in the firm name and style
of _____ at _____
_____ or
elsewhere (hereinafter referred to as "the said H.U.F. firm") intend to deal, have or desire to have
Trading Account with Sapphire Wealth Management Services Pvt. Ltd. (hereinafter referred to as
"Member") we, the undersigned, hereby confirm and declare :
 - (a) that we are the present adult co-parceners of the said joint family;
 - (b) that Shri _____ is the present Karta of the said Joint Family;
 - (c) that we are entitled to trade in shares and open Share Trading Account of the said Joint Family;
 - (d) that each one of us has full and unrestricted authority to act on behalf of, and bind, the said
H.U.F. Firm and all the present as well as future members, both adults and minors, of the
said joint family, howsoever constituted from time to time.
2. We confirm that the affairs of the said joint family and the busines of the said H.U.F firm are
carried on mainly by the Karta, the said Shri _____,
on behalf and in the interest and for the benefit of all the co-parceners of the said joint family. We
hereby authorise the Karta Shri _____, on
behalf of the H.U.F., to deal on Capital Market Segment (CM), Futures & Options Segment (F&O),
Retail Debt Market Segment (RDM) or any other Segment that may be introduced by NSE/BSE in
future and the said Trading Member is hereby authorised to honour all instructions, oral or written,
given by him on behalf of the H.U.F.

Shri _____ is authorised to sell, purchase,
transfer, endorse, negotiate documents and/or other wise deal through Sapphire Wealth
Management Services Pvt. Ltd. on behalf of the H.U.F. _____.
He is also authorised to sign, execute and submit such applications, undertakings, agreements
and other requisite documents, writings and deeds as may be deemed necessary or expedient
to open account and give effect to this purpose. We are however jointly and severally responsible
for all liabilities of the said H.U.F firm to the Member and agree and confirm that any claim due to
Member from the said H.U.F firm shall be recoverable from the assets of any one or all of us and
also from the estate of the said joint family including the interest thereon of every co-parcener of
the said joint family, including the share of the minor coparceners, if any.
3. We undertake to advise the Member in writing of any change that may occur in the Kartaship or
in the constitution of the said joint family or of the said H.U.F. firm and until receipt of such notice
by the Member, the member will be entitled to regard each of us as a member of the said joint
family and as a partner of the said H.U.F. firm and all acts, dealings and transactions purporting to
have been done on behalf of the said joint family or of the said H.U.F. firm before the Member shall
have received notice in the manner aforesaid, shall be binding on the said joint family and the said
H.U.F. firm and on our respective estate. We shall, however, continue to be liable jointly and
severally to the Member for all dues and obligations of the said H.U.F. firm in the Member's book
on the date of the receipt of such notice by the Member and until all such dues and obligations
shall have been liquidated and discharged.

4. We recognize that a beneficiary account can be opened with Depository Participant only in the name of Karta as per regulations. To facilitate the operation of the above share trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, we authorise you to recognize the beneficiary account no. _____ with Depository _____

opened in name of Shri _____ who is the Karta of this H.U.F.

5. I agree that obligations for share purchase and/or sale by the H.U.F. will be handled and completed through transfers to/from the above mentioned account. I recognize and accept transfers made by you to the beneficiary account as completion of obligations by you in respect of trades executed in the above trading account of the H.U.F.

6. The names and dates of birth of the present minor co-parceners of the said joint family are given below. We undertake to inform you in writing as and when each of the said members attains the age of majority and is authorized to act on behalf of, and bind the said H.U.F. Firm.

Name of the Minor	Father's Name	Date of Birth
_____	_____	_____
_____	_____	_____

7. We have received and read a copy of the Member's rules and regulations for the conduct of Share Trading Accounts and we agree to comply with and be bound by the said rules now in force or any changes that may be made therein from time to time.

Yours faithfully,

_____ (Signature of Karta)	_____ (Signature of Co-parcener)	_____ (Signature of Co-parcener)	_____ (Signature of Co-parcener)
(Along with rubber stamp)			

Name _____ Name _____ Name _____ Name _____

AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER(S)
(To be obtained on pre-printed letterhead of the Firm)

Dated : _____

Sapphire Wealth Management Services Pvt. Ltd.

12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

Dear Sir,

We, the partners of M/s _____ a partnership firm, having its office at city _____ state _____ hereby authorise Mr./Ms. _____ and Mr./Ms. _____ to open a securities trading account in Capital Market Segment, F&O Segment and Retail Debt Market Segment on behalf of the firm M/s _____ with the Trading Member Sapphire Wealth Management Services Pvt. Ltd. for sale and purchase of shares/debentures/ derivative instruments in Capital Market Segment (CM) and/or Futures and Options Segment (F&O) and/or Retail Debt Market Segment (RDM) or any other segment that may be introduced by NSE in future. He/She/They is/are authorised on behalf of the firm to deal in equities, derivatives, debentures, debt products and the said Trading Member is hereby authorised to honour all instructions oral or written, given on behalf of the firm by him/her/them.

Mr./Ms. _____ and/or Mr./Ms. _____ is/are authorised to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through Sapphire Wealth Management Services Pvt. Ltd. on behalf of the firm M/s. _____. He/She/They is/are also authorised to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose.

However any partner/authorised signatory(ies) can issue cheques from bank account(s) in favour of Sapphire Wealth Management Services Pvt. Ltd. for credit to share trading account of the firm with Sapphire Wealth Management Services Pvt. Ltd. even though his/their signatures may not be available on the records of Sapphire Wealth Management Services Pvt. Ltd. We also recognise that a beneficiary account can not be opened with a Depository Participant in the name of the partnership firm as per Depository regulations. To facilitate the operations of the above trading account with you and for the purpose of completing the securities transfer obligations, pursuant to the trading operations, we authorise you to recognise the beneficiary account no. _____ with Depository having DP ID _____ opened as a singly/jointly in the name of Managing partner/partners of the firm. We agree that the obligations for shares purchased and/or sold by the firm will be handled and completed through transfer to/from the above-mentioned account. We recognise and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Thanking you,

Yours truly,

Signature Signature Signature Signature

Name :

(Signatures of all the Partners with the rubber stamp required)

FORMAT

DECLARATION BY FIRM (SOLE PROPRIETORSHIP)
(To be obtained on Pre-printed Letter Head of the Firm)

Dated : _____

Sapphire Wealth Management Services Pvt. Ltd.

12-A, Netaji Subhas Road
2nd Floor, Room No. 11
Kolkata - 700 001

Dear Sir,

I refer to the trading account to be opened with you in the name of _____
and declare and authorise you as under.

I recognise that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship firm as per Depository Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, I authorise you to recognise the beneficiary Account No. _____ with Depository _____ having DP ID _____ opened in the name of the undersigned who is the sole proprietor of the firm.

I agree that the obligation for shares purchased and / or sold by the firm will be handled and completed through transfers to / from the above mentioned account. I recognise and accept transfers made by you to the beneficiary account as completion of obligations by you in respect of trades executed in the above trading account of the firm.

Thanking you,

Yours truly,

Signature

(Please sign without stamp of the firm)

Name :

Address :

IN PERSON VERIFICATION OF CLIENTS

Sl. No.	Particulars	Details
1.	Name of the client	
2.	Client's Signature in the presence of SAPPHIRE Officials	
3.	Date of In Person verification (Date / Month / Year)	
4.	Name & Designation of Official of SAPPHIRE Conducting In Person Verification	
5.	Signature of the Official of SAPPHIRE	
6.	Stamp	
7.	In Person verification conducted	Yes / No
8.	Documents verified with original	Yes / No

FOR OFFICE USE ONLY

Client Code	
Introduced by	
Relationship with the Introducer	
Brokerage similar to Client Name	
Brokerage similar to Code No.	
Group	
Location	
Employee	
Dealer	
Relationship Manager (RM)	
Sales Representative	

Brokerage Details (provided by _____)

Exchange/Segment		%	Min
NSE CM	Delivery		
	Squareup		
NSE F&O	Same Day		
	Carry Forward		
	Options		
MCX-SX	Same Day		
	Carry Forward		
	Options		

Margin Collected	
Cheque Details	No. _____ Dated _____ Amount in (Rs.) _____
Valuation of Shares	_____
Initial Limit Set	_____ MTM _____
Gross Exposure	_____

	Name & Signature
Original Documents Verified by	
Client Code Alloted by	
Client Code mapped in manager by	
Client Code & Details uploaded in Back Office	
Client Code uploaded in NSE System	

Dated : _____

From :

To

Sapphire Wealth Management Services Pvt. Ltd.

12-A, Netaji Subhas Road

2nd Floor, Room No. 11

Kolkata - 700 001

Ref. : Acknowledgement for the receipt of documents

Dear Sir,

This is to acknowledge the receipt of a copy of the duly executed following documents viz.,

- 1) Client registration form (KYC),
- 2) Member Constituent Agreement/Tripartite agreement,
- 3) Risk Disclosure document
- 4) A copy of any other document executed by me as a client

I hereby declare that I have the full intimation of the trading code and the unique client code allotted to me and the email id for the purpose of receiving electronic contract notes and other details incase provided by me, has been confirmed by Sapphire Wealth Management Services Pvt. Ltd. through their KYC.

Thanking you,

Yours truly,

✓ _____

Signature of the Client

Client Code _____